(b) if so, the bank-wise and institution-wise details and amount of bad-bebts of each bank/financing institution as on 31st October, 1996; and

(c) preventive and curative measures taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) and (b) Reserve Bank of India (RBI) has reported that it has not published any list of public sector financial institutions and nationalised banks who are bad debtors. However, RBI publishes on yearly basis a list of borrowal accounts with aggregate outstandings of Rs. 1 erore and above, against whom banks and financial institutions have filed suits for recovery of funds.

(c) Debts Recovery Tribunals have been established by Government to speed up the recovery of dues owned to banks and financial institutions. Government and RBI have also been impressed upon the banks the need to strengthen the credit appraisal machinery and exercise close supervision and control over advances. Targets of recovery/reduction of non-performing assets (NPA) have been fixed by RBI. Recovery Cells have been set up at the headquarters of the nationalised banks under the charge of a General Manager. Board of Directors are also required to review the recovery position on a regular basis. The RBI has also put in position a system of circulating a list of large defaulting borrowers for the confidential use of banks and financial institutions on a half-yearly basis, so that this information could be used as an input in decision making.

Private Financing companies going into liquidation

1677. PROF. RAM KAPSE: Will the Minister of FINANCE be pleased to state:

(a) the details of the private financing companies which have gone into liquidation during the last three years ending 31st December, 1996; and

(b) the company-wise amounts usurped?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) and (b) The information is being collected from the Department of Company Affairs and will be laid on the Table of the House.

RBI instruction for loans to Cotton Textile Mills

1678. SHRI VEDPRAKASH P. GOYAL: Will the Minister of FINANCE be pleased to state:

(a) instructions to financial institutions and banks to provide loans to cotton textile mills for making payments under their modernisation schemes and voluntary retirement schemes aimed at rationalisation of workforce in the industry;

(b) the date on which these instructions were issued and the position of their implementation till date; and

(c) the number of industries who availed of this scheme so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) to (c) The Industrial Development Bank of India (IDBI) has reported that Reserve Bank of India (RBI) vide its circular dated November 29, 1996 has advised all India financial institutions (FIs) to take into account the outgo on account of voluntary retirement scheme and gratuity while determining the quantum of financial assistance for modernisation